

Media release

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ATTN: Chief of Staff/News Editor

For immediate release

EVOL LNG wins Saracen Carosue Dam contract

Kleenheat Gas' EVOL LNG has secured an agreement with Saracen Mineral Holdings Ltd ("Saracen") to supply 7,000 tonnes of liquefied natural gas (LNG) each year to Saracen's Carosue Dam Operations 120km north-east of Kalgoorlie in Western Australia.

From January 2015, LNG produced at Kleenheat Gas' Kwinana Production Facility will be transported by EVOL LNG's road tanker fleet 750 kilometres to Carosue Dam.

EVOL LNG will build, own and operate an onsite LNG storage and vaporisation facility to supply natural gas to the existing diesel power station, which will be converted to dual-fuel operation.

"This agreement highlights the opportunities of LNG as a primary fuel for remote power generation, particularly in the Goldfields and Mid-West regions," said Nick Rea, EVOL LNG's Business Manager.

Saracen's decision to use LNG as its primary fuel for site power is part of an ongoing cost reduction drive, with LNG offering significant cost savings compared to diesel. LNG pricing is also stable and not linked to oil prices, providing Saracen with a higher degree of cost certainty.

Saracen's Managing Director, Raleigh Finlayson, said: "The change from diesel to gas is just part of Saracen's ongoing review of all aspects of its business inputs to reduce costs and create shareholder value. The change will save approximately \$2.5 million on power generation costs in a full year and will also significantly decrease our carbon emissions."

"EVOL LNG has commenced an accelerated engineering and construction schedule that will see natural gas supply to Carosue Dam within four months. This is an aggressive campaign made possible by EVOL LNG's expertise in professionally delivering LNG virtual pipeline solutions to remote locations," said Nick Rea.

EVOL LNG is one of Australia's leading providers of LNG for transport, power generation and industrial applications; and is part of Wesfarmers Chemicals, Energy & Fertilisers, one of seven divisions of Wesfarmers Limited.

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